Pastor Wiebe opened the meeting in a word of prayer.

Rex Eagon -

Introduced EJ from United Bank

Mark Boyd (CPA) - 304-389-0823 or markboyd.clbc@gmail.com

Paycheck Protection Program - CARES Act

- This money comes directly from banks
- \$350 billion allocated for this program, but it is nationwide for businesses and non-profits
- CARES ACT full <u>text</u>
- Application Form
- Please refer to the attached power point presentation for more detailed information on this program and it's benefits for your schools/churches

EJ Hassan (United Bank) – 304-781-2353 or ej.hassan@bankwithunited.com

- Who in the church would be authorized to sign? Whoever is typically signing loan documents and related items already.
- Loan application to approval fairly quick process which is done through an online portal
- At least 75% of the loan proceeds need to be used towards payroll expenses
- Information that the bank itself needs completed application, computation of the loan amount, documentation used to calculate the payroll
- Send email to EJ to open a separate account for your business, submit your applications, and ask questions

Dr. Brokke closed the meeting in prayer.